

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Tang Jing Rong (Last) (First) (Middle) HOLY STONE ENT. CO., LTD. 1FL, NO 62, SEC 2, HUANG SHAN ROAD (Street) TAIPEI F5 114 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol GSI TECHNOLOGY INC [GSIT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 04/03/2007	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/03/2007		C		950,000	A	(1)	950,000 ⁽²⁾	D	
Common Stock	04/03/2007		C		60,000	A	(3)	1,010,000 ⁽²⁾	D	
Common Stock	04/03/2007		C		1,000,000	A	(4)	2,010,000 ⁽²⁾	I	By HolyStone Enterprises Co., Ltd. ⁽⁵⁾
Common Stock	04/03/2007		C		775,000	A	(4)	2,785,000 ⁽²⁾	I	By Koowin Co., Ltd. ⁽⁶⁾
Common Stock	04/03/2007		C		400,000	A	(3)	3,185,000 ⁽²⁾	I	By HolyStone Enterprises Co., Ltd. ⁽⁵⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series A Preferred Stock	(1)	04/03/2007		C		950,000		(1)	(1)	Common Stock	950,000	\$0	0	D	
Series D Preferred Stock	(3)	04/03/2007		C		60,000		(3)	(3)	Common Stock	60,000	\$0	0	D	
Series B Preferred Stock	(4)	04/03/2007		C		1,000,000		(4)	(4)	Common Stock	1,000,000	\$0	0	I	By HolyStone Enterprises, Co., Ltd. ⁽⁵⁾
Series B Preferred Stock	(4)	04/03/2007		C		775,000		(4)	(4)	Common Stock	775,000	\$0	0	I	By Koowin, Co., Ltd. ⁽⁶⁾
Series D Preferred Stock	(3)	04/03/2007		C		400,000		(3)	(3)	Common Stock	400,000	\$0	0	I	By HolyStone Enterprises, Co., Ltd. ⁽⁵⁾

Explanation of Responses:

- The Series A Preferred Stock converted into GSI Technology, Inc. common stock on a 1-for-1 basis and had no expiration date.
- The total amount of securities beneficially owned following the reported transactions is 3,185,000 which includes 1,010,000 securities owned directly, 1,400,000 shares owned by HolyStone Enterprises, Co., Ltd. and 775,000 securities owned by Koowin Co., Ltd.
- The Series D Preferred Stock converted into GSI Technology, Inc. common stock on a 1-for-1 basis and had no expiration date.
- The Series B Preferred Stock converted into GSI Technology, Inc. common stock on a 1-for-1 basis and had no expiration date.
- Mr. Tang is Chief Executive Officer of HolyStone Enterprises, Co., Ltd.
- Mr. Tang is a director of Koowin Co., Ltd.

Remarks:

Caroline Y. Wu

04/05/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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